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Committee on Energy and Natural Resources

United States Senate

23 April 1982

14 June '82

Introduction

Mr. Chairman: I am Herman Franssen, Head of the Economic Analysis Division of the International Energy Agency. The IEA was formed in 1974 and is composed of 21 major industrialized countries. The European Economic Commission also participates in IEA activities.

Major decisions of the IEA are made by the Governing Board, composed of Ministers or their high ranking representatives from each of the participating countries. Four Standing Groups and a Committee on Research and Development report to the Governing Board. The Standing Groups each deal with a principal area of concern to IEA Governments, namely, long-term energy cooperation, the oil market, cooperation on research and development, emergency questions and relations with producer and other consumer countries. The IEA Secretariat, which is headed by an Executive Director, is composed of 61 professionals, including 14 Americans.

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